

FORM: Half yearly/preliminary final report

Name of issuer

PEGMONT MINES LIMITED

ACN or ARBN

97 003 331 682

Half yearly
(tick)

Preliminary
final (tick)

Half year/financial year ended
(‘Current period’)

31 December 2022

For announcement to the market

Extracts from this statement for announcement to the market (see note 1).

				\$A,000
Revenue (item 1.1)	up/down	123%	to	239
Profit (loss) for the period (item 1.9)	up/down	40.14%	to	301
Profit (loss) for the period attributable to members of the parent (item 1.11)	up/down	40.14%	to	301
Dividends		Current period		Previous corresponding period
Franking rate applicable:		N/A		N/A
Final dividend (preliminary final report only)(item 10.13-10.14)		NIL		NIL
Amount per security				
Franked amount per security				
Interim dividend (Half yearly report only) (item 10.11 – 10.12)				
Amount per security				
Franked amount per security				
Short details of any bonus or cash issue or other item(s) of importance not previously released to the market:				

Consolidated income statement *(The figures are not equity accounted)**(see note 3)**(as per paragraphs 81-85 and 88-94 of AASB 101: Presentation of Financial Statements)*

	Current period - \$A 31/12/22	Previous corresponding period - \$A31/12/21
1.1 Revenues <i>(item 7.1)</i>	239,346	107,284
1.2 Expenses, excluding finance costs <i>(item 7.2)</i>	541,194	611,523
1.3 Finance costs		
1.4 Share of net profits (losses) of associates and joint ventures <i>(item 15.7)</i>		
1.5 Profit (loss) before income tax	(301,848)	(504,239)
1.6 Income tax expense <i>(see note 4)</i>		
1.7 Profit (loss) from continuing operations		
1.8 Profit (loss) from discontinued operations <i>(item 13.3)</i>		
1.9 Profit (loss) for the period	(301,848)	(504,239)
1.10 Profit (loss) attributable to minority interests		
1.11 Profit (loss) attributable to members of the parent	(301,848)	(504,239)
1.12 Basic earnings per <i>security</i> <i>(item 9.1)</i>	(0.4)c	(0.7)c
1.13 Diluted earnings per <i>security</i> <i>(item 9.1)</i>	(0.4)c	(0.7)c
1.14 Dividends per <i>security</i> <i>(item 9.1)</i>	NIL	NIL

Comparison of half-year profits*(Preliminary final statement only)*

	Current period - \$A 31/12/22	Previous corresponding period - \$A31/12/21
2.1 Consolidated profit (loss) after tax attributable to members reported for the 1st half year <i>(item 1.11 in the half yearly statement)</i>	(143,988)	(207,628)
2.2 Consolidated profit (loss) after tax attributable to members for the 2nd half year	(157,860)	(296,611)

Consolidated balance sheet

(See note 5)

(as per paragraphs 68-69 of AASB 101: Financial Statement Presentation)

Current assets		Current period -\$A 31/12/22	Previous corresponding period - \$A31/12/21
3.1	Cash and cash equivalents	1,061,137	1,363,730
3.2	Trade and other receivables	9,270	17,902
3.3	Inventories		
3.4	Other current assets (provide details if material)	61,000	40,000
3.5	Total current assets	1,131,407	1,421,632
Non-current assets			
3.6	Available for sale investments		
3.7	Other financial assets		
3.8	Investments in associates		
3.9	Deferred tax assets		
3.10	Exploration and evaluation expenditure capitalised (see para. 71 of AASB 1022 – new standard not yet finalised)		
3.11	Development properties (mining entities)		
3.12	Property, plant and equipment (net)		
3.13	Investment properties		
3.14	Goodwill		
3.15	Other intangible assets		
3.16	Other-Royalty Asset	300,000	300,000
3.17	Total non-current assets	300,000	300,000
3.18	Total assets	1,431,407	1,721,632
Current liabilities			
3.19	Trade and other payables	34,500	22,877
3.20	Short term borrowings		
3.21	Current tax payable		
3.22	Short term provisions		
3.23	Current portion of long term borrowings		
3.24	Other current liabilities (provide details if material)		
		34,500	22,877
3.25	Liabilities directly associated with non-current assets classified as held for sale (para 38 of AASB 5)		
3.26	Total current liabilities	34,500	22,877
Non-current liabilities			

	Current period - \$A 31/12/22	Previous corresponding period - \$A31/12/21
3.27 Long-term borrowings		
3.28 Deferred tax liabilities		
3.29 Long term provisions		
3.30 Other (provide details if material)		
3.31 Total non-current liabilities	-	-
3.32 Total liabilities	34,500	22,877
3.33 Net assets	1,396,907	1,698,755
Equity		
3.34 Share capital	4,541,607	4,511,607
3.35 Other reserves	2,200,000	2,200,000
3.36 Retained earnings	(5,344,700)	(5,042,852)
Amounts recognised directly in equity relating to non-current assets classified as held for sale		
3.37 Parent interest		
3.38 Minority interest		
3.39 Total equity	1,396,907	1,698,755

Consolidated statement of changes in equity

(as per paragraphs 96-97 of AASB 101: Presentation of Financial Statements)

	Current period – A\$31/12/22	Previous corresponding period – A\$31/12/21
Revenues recognised directly in equity:		
Gross Revenue from sharetrading	210,720	-
Interest and dividends received	5,281	7,284
Revaluation of royalty asset	-	100,000
Expenses recognised directly in equity:		
Exploration Expenditure	58,968	281,838
Administration	273,428	304,624
Provision for market loss	(23,345)	25,061
Cost of sales	208,798	-
4.1 Net income recognised directly in equity	(301,848)	(504,239)
4.2 Profit for the period	(301,848)	(504,239)
4.3 Total recognised income and expense for the period		
Attributable to:		
4.4 Members of the parent	(301,848)	(504,239)
4.5 Minority interest		
Effect of changes in accounting policy (as per AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors):		
4.6 Members of the parent entity		

4.7 Minority interest

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Consolidated statement of cash flows

(See note 6)

(as per AASB 107: Cash Flow Statements)

	Current period - \$A31/12/2022	Previous corresponding period - \$A31/12/2021
Cash flows related to operating activities		
5.1	216,001	7,284
5.2	(482,226)	(304,624)
5.3		
5.4		
5.5		
5.6	(226,225)	(297,340)
Cash flows related to investing activities		
5.7		
5.8		
5.9	2,345	
5.10		(57,319)
5.11		
5.12		
5.13		
5.14		
5.15	(58,968)	(281,838)
5.16	(56,623)	(339,157)
Cash flows related to financing activities		
5.17		
5.18	11,623	(8,155)
5.19	8,632	3,932
5.20		
5.21	-	(200,000)
5.22	20,255	(204,223)
Net increase (decrease) in cash and cash equivalents		
5.23	1,363,730	2,204,450
5.24		
5.25	1,061,137	1,363,730

Reconciliation of cash provided by operating activities to profit or loss

(as per paragraph Aus20.1 of AASB 107: Cash Flow Statements)

	Current period \$A31/12/2022	Previous corresponding period \$A31/12/21
6.1 Profit (item 1.9)	(301,848)	(504,239)
Adjustments for:		
6.2 Exploration	58,968	281,838
6.3 Unrealised loss (gain) on investments	(23,345)	25,061
6.4 Revaluation of royalty assets	-	(100,000)
6.5 Increase/decrease in		
6.6 Increase/decrease in		
6.7 Increase/decrease in		
6.8 Increase/decrease in		
6.9 Increase/decrease in		
6.10 Net cash from operating activities (item 5.6)	(226,225)	(297,340)

Notes to the financial statements

Details of revenues and expenses

(see note 16)

(Where items of income and expense are material, disclose nature and amount below in accordance with paragraphs 86-87 of AASB 101: Presentation of Financial Statements)

	Current period - \$A31/12/22	Previous corresponding period - \$A31/12/21
7.1 Revenue		
Gross Revenue from sharetrading	210,720	-
Interest and dividend received	5,281	7,284
Revaluation of royalty interest	-	100,000
Total Revenue	216,001	107,284
7.2 Expenses		
Cost of sales	208,798	-
Increase/(decrease) in provision for shares	(23,345)	25,061
Directors fees	104,812	130,135
Exploration expenditure written off	58,968	281,838
Administration	168,616	174,489
Total Expenses	517,849	611,523
Profit (loss) before tax	(301,848)	(504,239)

Ratios		Current period	Previous corresponding period
Profit before tax / revenue		N/A	N/A
8.1	Consolidated profit (loss) before tax (<i>item 1.5</i>) as a percentage of revenue (<i>item 1.1</i>)		
Profit after tax / equity interests		(22%)	(29.6%)
8.2	Consolidated profit (loss) after tax attributable to members (<i>item 1.11</i>) as a percentage of equity (similarly attributable) at the end of the period (<i>item 3.37</i>)		

Earnings per Security

9.1 Provide details of basic and fully diluted EPS in accordance with paragraph 70 and Aus 70.1 of AASB 133: Earnings per Share below:

Basic	(0.4)c	(0.7)c
(Diluted EPS not materially different)		

Dividends

10.1 Date the dividend is payable

N/A

10.2 Record date to determine entitlements to the dividend (i.e. on the basis of registrable transfers received up to 5.00 pm if paper based, or by 'End of Day' if a proper ASTC/CHESS transfer)

N/A

10.3 If it is a final dividend, has it been declared?

(Preliminary final report only)

10.4 The *dividend or distribution plans* shown below are in operation.

N/A

The last date(s) for receipt of election notices to the *dividend or distribution plans*

N/A

10.5 Any other disclosures in relation to *dividends or distributions*

N/A

Dividends paid or provided for on all securities

(as per paragraph Aus126.4 AASB 101: Presentation of Financial Statements)

	Current period - \$A'000	Previous corresponding period - \$A'000	Franking rate applicable
Dividends paid or provided for during the reporting period	N/A	N/A	N/A
10.6 Current year interim			
10.7 Franked dividends			
10.8 Previous year final			
10.9 Franked dividends			
Dividends proposed and not recognised as a liability	N/A	N/A	N/A
10.10 Franked dividends			

Dividends per security

(as per paragraph Aus126.4 of AASB 101: Presentation of Financial Statements)

	Current year	Previous year	Franking rate applicable
Dividends paid or provided for during the reporting period	N/A	N/A	N/A
10.11 Current year interim			
10.12 Franked dividends – cents per share			
10.13 Previous year final			
10.14 Franked dividends – cents per share			
Dividends proposed and not recognised as a liability	N/A	N/A	N/A
10.15 Franked dividends – cents per share	N/A	N/A	N/A

Exploration and evaluation expenditure capitalised

To be completed only by issuers with mining interests if amounts are material. Include all expenditure incurred regardless of whether written off directly against profit

	Current period \$A 31/12/22	Previous corresponding period \$A31/12/21
11.1 Opening balance	-	-
11.2 Expenditure incurred during current period	58,968	281,838
11.3 Expenditure written off during current period	(58,968)	(281,838)
11.4 Acquisitions, disposals, revaluation increments, etc.		
11.5 Expenditure transferred to Development Properties		
11.6 Closing balance as shown in the consolidated balance sheet (item 3.10)	-	-

Development properties

(To be completed only by issuers with mining interests if amounts are material)

	Current period \$A 31/2/22	Previous corresponding period \$A31/12/21
12.1 Opening balance		
12.2 Expenditure incurred during current period	NIL	NIL
12.3 Expenditure transferred from exploration and evaluation		
12.4 Expenditure written off during current period		
12.5 Acquisitions, disposals, revaluation increments, etc.		
12.6 Expenditure transferred to mine properties		
12.7 Closing balance as shown in the consolidated balance sheet (item 3.11)	NIL	NIL

Discontinued Operations

(see note 18)

(as per paragraph 33 of AASB 5: Non-current Assets Held for Sale and Discontinued Operations)

	Current period – A\$'000	Previous corresponding period – A\$'000
13.1 Revenue	NIL	NIL
13.2 Expense		
13.3 Profit (loss) from discontinued operations before income tax		
13.4 Income tax expense (as per para 81 (h) of AASB 112)	NIL	NIL
13.5 Gain (loss) on sale/disposal of discontinued operations	NIL	NIL
13.6 Income tax expense (as per paragraph 81(h) of AASB 112)	NIL	NIL

Movements in Equity

(as per paragraph 97 of AASB 101: Financial Statement Presentation)

		Number issued	Number listed	Paid-up value (cents)	Current period – A\$'000	Previous corresponding period – A\$'000
14.1 Preference securities		NIL	NIL			
	<i>(description)</i>					
14.2	Balance at start of period					
14.3	a) Increases through issues					
14.4	a) Decreases through returns of capital, buybacks etc.	NIL	NIL			
14.5	Balance at end of period	NIL	NIL			
14.6 Ordinary securities						
	<i>(description)</i>					
14.7	Balance at start of period	72,316,556	72,316,556			
14.8	a) Increases through issues					
14.9	b) Decreases through returns of capital, buybacks etc.					
14.10	Balance at end of period	72,316,556	72,316,556			
14.11 Convertible Debt Securities		NIL	NIL			
	<i>(description & conversion factor)</i>					
14.12	Balance at start of period					
14.13	a) Increases through issues	NIL	NIL			
14.14	b) Decreases through maturity, converted.	NIL	NIL			
14.15	Balance at end of period					
		Number	Number	Paid-up value	Current period –	Previous corresponding

		issued	listed	(cents)	A\$'000	period – A\$'000
14.16	Options <i>(description & conversion factor)</i>	NIL	NIL			
14.17	Balance at start of period	NIL	NIL			
14.18	Issued during period					
14.19	Exercised during period					
14.20	Expired during period					
14.21	Balance at end of period	NIL	NIL			
14.22	Debentures <i>(description)</i>	NIL	NIL			
14.23	Balance at start of period	NIL	NIL			
14.24	a) Increases through issues	NIL	NIL			
14.25	b) Decreases through maturity, converted	NIL	NIL			
14.26	Balance at end of period	NIL	NIL			
14.27	Unsecured Notes <i>(description)</i>					
14.28	Balance at start of period					
14.29	a) Increases through issues	NIL	NIL			
14.30	b) Decreases through maturity, converted					
14.31	Balance at end of period	NIL	NIL			
14.32	Total Securities	72,316,556	72,316,556			

	Current period – A\$31/12/22	Previous corresponding period – A\$31/12/21
Reserves		
14.33 Balance at start of period	2,200,000	2,200,000
14.34 Transfers to/from reserves	-	-
14.35 Total for the period	-	-
14.36 Balance at end of period	2,200,000	2,200,000
14.37 Total reserves		
Retained earnings		
14.38 Balance at start of period	(5,042,852)	(4,538,613)
14.39 Changes in accounting policy		
14.40 Restated balance		
14.41 Profit for the balance	(301,848)	(504,239)
14.42 Total for the period		
14.43 Dividends		
14.44 Balance at end of period	(5,344,700)	(5,042,852)

Details of aggregate share of profits (losses) of associates and joint venture entities

(equity method)

(as per paragraph Aus 37.1 of AASB 128: Investments in Associates and paragraph Aus 57.3 of AASB 131: Interests in Joint Ventures)

Name of associate or joint venture entity NIL

Reporting entities percentage holding NIL

	Current period - \$A'000	Previous corresponding period - \$A'000
15.1 Profit (loss) before income tax	N/A	
15.2 Income tax		
15.3 Profit (loss) after tax		
15.4 Impairment losses		
15.5 Reversals of impairment losses		
15.6 Share of non-capital expenditure contracted for (excluding the supply of inventories)		
15.7 Share of net profit (loss) of associates and joint venture entities	N/A	

Control gained over entities having material effect

(See note 8)

16.1 Name of *issuer* (or *group*) N/A

	\$A'000
16.2 Consolidated profit (loss) after tax of the <i>issuer</i> (or <i>group</i>) since the date in the current period on which control was acquired	N/A
16.3 Date from which profit (loss) in <i>item</i> 16.2 has been calculated	
16.4 Profit (loss) after tax of the <i>issuer</i> (or <i>group</i>) for the whole of the previous corresponding period	N/A

Loss of control of entities having material effect

(See note 8)

17.1	Name of <i>issuer</i> (or <i>group</i>)	NIL
		\$A'000
17.2	Consolidated profit (loss) after tax of the entity (or <i>group</i>) for the current period to the date of loss of control	N/A
17.3	Date from which the profit (loss) in <i>item 17.2</i> has been calculated	
17.4	Consolidated profit (loss) after tax of the entity (or <i>group</i>) while controlled during the whole of the previous corresponding period	
17.5	Contribution to consolidated profit (loss) from sale of interest leading to loss of control	N/A

Material interests in entities which are not controlled entities

The economic entity has an interest (that is material to it) in the following entities.

		Percentage of ownership interest (ordinary securities, units etc) held at end of period or date of disposal		Contribution to profit (loss) (<i>item 1.9</i>)	
		Current period	Previous corresponding period	Current period \$A'000	Previous corresponding period \$A'000
18.1	Equity accounted associated entities	NIL	NIL	<i>Equity accounted</i>	
18.2	Total	NIL	NIL		
18.3	Other material interests	NIL	NIL	<i>Non equity accounted (i.e. part of item 1.9)</i>	
18.4	Total	NIL	NIL		

Reports for industry and geographical segments

Information on the industry and geographical segments of the entity must be reported for the current period in accordance with AASB 114: Segment Reporting. Because of the different structures employed by entities, a pro forma is not provided. Segment information should be completed separately and attached to this statement. However, the following is the personation adopted in the Appendices to AASB 114 and indicates which amount should agree with items included elsewhere in this statement.

	Current period - \$A31/12/22	Previous corresponding period - \$A31/12/21
Segments		
Revenue:		
19.1 Exploration	-	100,000
19.2 Investments	216,001	7,284
19.3 Total (consolidated total equal to <i>item 1.1</i>)	216,001	107,284
19.4 Segment result	(208,798)	(306,899)
19.5 Unallocated expenses	(309,051)	(304,624)
19.6 Operating profit (equal to <i>item 1.5</i>)	(301,848)	(504,239)
19.7 Interest expense		
19.8 Interest income		
19.9 Share of profits of associates		
19.10 Income tax expense		
19.11 Net profit (consolidated total equal to <i>item 1.9</i>)	(301,848)	(504,239)
Other information		
19.12 Segment assets	300,000	300,000
19.13 Investments	61,000	40,000
19.14 Unallocated assets		1,381,632
19.15 Total assets (equal to <i>item 3.18</i>)	1,431,407	1,721,632
19.16 Segment liabilities	34,500	22,877
19.17 Unallocated liabilities		-
19.18 Total liabilities (equal to <i>item 3.32</i>)	34,500	22,877
19.19 Capital expenditure		-
19.20 Depreciation		-
19.21 Other non-cash expenses	(23,345)	25,061

NTA Backing

(see note 7)

20.1	Current period	Previous corresponding period
Net tangible asset backing per ordinary security	1.9c	2.3c

Non-cash financing and investing activities

Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows are as follows. If an amount is quantified, show comparative amount.

21.1	
	N/A

International Financial Reporting Standards

Under paragraph 39 of AASB 1: First-time Adoption of Australian Equivalents to International Financial Reporting Standards, an entity's first Australian-equivalents-to-IFRS's financial report shall include reconciliations of its equity and profit or loss under previous GAAP to its equity and profit or loss under Australian equivalents to IFRS's. See IG63 in the appendix to AASB 1 for guidance.

22.1	
	N/A

Under paragraph 4.2 of AASB 1047: Disclosing the Impacts of Adopting Australian Equivalents to International Financial Reporting Standards, an entity must disclose any known or reliably estimable information about the impacts on the financial report had it been prepared using the Australian equivalents to IFRSs or if the aforementioned impacts are not known or reliably estimable, a statement to that effect.

22.2

N/A

Comments by directors

Comments on the following matters are required by the Exchange or, in relation to the half yearly statement, by AASB 134: Interim Financial Reporting. The comments do not take the place of the directors' report and statement (as required by the Corporations Act) but may be incorporated into the directors' report and statement. For both half yearly and preliminary final statements, if there are no comments in a section, state NIL. If there is insufficient space in comment, attach notes to this statement.

Basis of accounts preparation

If this statement is a half yearly statement, it is a general purpose financial report prepared in accordance with the listing rules and AASB 134: Interim Financial Reporting. It should be read in conjunction with the last annual report and any announcements to the market made by the issuer during the period. This report does not include all notes of the type normally included in an annual financial report [Delete if inapplicable.]

A description of each event since the end of the current period which has had a material effect and is not related to matters already reported, with financial effect quantified (if possible). In a half yearly report, provide explanatory comments about any seasonal or irregular factors affecting operations (*as per paragraphs 16(b), 16(b) and Aus 16.1 of AASB 134: Interim Financial Reporting*)

NIL

Any other factors which have affected the results in the period, or which are likely to affect results in the future, including those where the effect could not be quantified.

The company has suspended exploration activities due to lack of technical skills or financial capabilities however continues to undertake patient investing in established and well managed stocks to provide funds to cover costs until royalty stream interests provide returns.

Franking credits available and prospects for paying fully or partly franked dividends for at least the next year

Due to the payment of tax the company has franking credits amounting to \$3,711,014 available for payment of a dividend. Dividends will be paid when the Board of Directors decide.

Changes in accounting policies, estimation methods and measurement bases since the last annual report are disclosed as follows.

(Disclose changes in the half yearly statement in accordance with paragraph 16(a) of AASB 134: Interim Financial Reporting. Disclose changes in the preliminary final statement in accordance with paragraphs 28-29 of 108: Accounting Policies, Changes in Accounting Estimates and Errors.)

NIL

An issuer shall explain how the transition from previous GAAP to Australian equivalents to IFRS¹ affected its reported financial position, financial performance and cash flows. *(as per paragraph 38 of AASB 1: First-time Adoption of Australian Equivalents to International Financial Reporting Standards)*

N/A

Revisions in estimates of amounts reported in previous periods. For half yearly reports the nature and amount of revisions in estimates of amounts reported in previous annual reports if those revisions have a material effect in this half year *(as per paragraph 16(d) of AASB 134: Interim Financial Reporting)*

N/A

Changes in contingent liabilities or assets. For half yearly reports, changes in contingent liabilities and contingent assets since the last annual report *(as per paragraph 16(j) of AASB 134: Interim Financial Reporting)*

N/A

The nature and amount of items affecting assets, liabilities, equity, profit or loss, or cash flows that are unusual because of their nature, size or incidence *(as per paragraph 16(c) of AASB 134: Interim Financial Reporting)*

NIL

Effect of changes in the composition of the entity during the interim period, including business combinations, acquisition or disposal of subsidiaries and long-term investments, restructurings and discontinued operations *(as per paragraph 16(i) of AASB 134: Interim Financial Reporting)*

N/A

Annual meeting

(Preliminary final statement only)

The annual meeting will be held as follows:

Place	Walker Wayland Services Level11
Date	25 May 2023
Time	12pm
Approximate date the annual report will be available	21 April 2023

Compliance statement

1. This statement has been prepared under accounting policies which comply with accounting standards as defined in the *Corporations Act* or other standards acceptable to the Exchange (see note 13).

Identify other standards used NIL

2. This statement, and the financial statements under the *Corporations Act* (if separate), use the same accounting policies.

3. This statement ~~does/does not~~* (*delete one*) give a true and fair view of the matters disclosed (see note 2).

4. This statement is based on financial statements to which one of the following applies:

The financial statements have been audited.

The financial statements have been subject to review by a registered auditor (or overseas equivalent).

The financial statements are in the process of being audited or subject to review.

The financial statements have *not* yet been audited or reviewed.

5. If the accounts have been or are being audited or subject to review and the audit report ~~is not attached~~, details of any qualifications are attached/*will follow immediately they are available** (*delete one*). (*Half yearly statement only - the audit report must be attached to this statement if the statement is to satisfy the requirements of the Corporations Act.*)

6. The issuer ~~has~~/*does not have** (*delete one*) a formally constituted audit committee.

Sign here: Chris Leslie Date: 13/5/2023
(Director/Company secretary)

Print name:Chris Leslie.....